

NRI

NEWS BULLETIN

JANUARY 2025

केनरा बैंक
Canara Bank
A Government of India Undertaking



Together We Can

Happy
2025
NEW YEAR

Centralised NRI Hub, Resources Wing,
HO Bangalore



2025



From the Desk of General Manager

Happy New Year!

Dear NRI customer,

Wishing you a very Happy New Year, may this New Year brings you Joy, Happiness and pave way for your dreams and aspirations to take shape.

I am happy to share the NRI news Bulletin for the month of **January 2025**. Canara Bank is always instrumental in providing excellent service through our customer centric products & services to our NRI customer.

We are pleased to inform that NRE non-callable term deposits rate is revised and at present maximum rate of interest on NRE non-callable deposit for 2 Years & above to less than 3 Years category is 7.40% (**Annualised interest yield at 7.61%**) for deposit above Rupees one crore.

We have increased our interest rate on FCNR(B)/RFC deposits maintained in USD for 1 year to less than 2 years category. We are presently offering interest rate of **5.55% (Annualised interest yield at 5.71%) on FCNR(B)** deposit which is best in the industry.

We solicit valuable reference from you for opening of new accounts and deposits.

Our Bank is always committed in providing seamless and hassle free services to you, being a Brand Ambassador of our Bank, we trust that you will share your experience with your near and dear ones to strengthen your Bank further.

I solicit your valuable suggestions to improve our service so as to cater to your needs as an NRI. Please feel free to connect to us through nrihub@canarabank.com. We are happy in assisting you for your financial endeavours.

We thank you for your continued patronage.

With warm regards,

Your sincerely

Ajit Kumar Mishra

(General Manager-Centralized NRI Hub-Resources Wing)





**For safe and higher returns in India
Choose Canara Bank**

You Deserve The Best

₹ Canara NRE DEPOSIT Upto **7.40%**
Annual Yield: 7.61%

\$ Canara RFC DEPOSIT Upto **5.55%**

\$ Canara FCNR DEPOSIT Upto **5.55%**
Annual Yield: 5.71%
>USD 1,00,000

Automatic allotted preferential rate of (USD-INR) for all Inward remittances from NRI
NIL charges on Inward remittances (Individual)

NRE ACCOUNTS / FCNR (B)
(Principal / Interest Repatriable)



Scan for Detailed SWIFT

Savings, Current and Term Deposits (Indian Rupees)
FCNR Deposits in 5 currencies Viz. USD, EURO, GBP, CAD, AUD
Remittance facility through Exchange houses
Housing loan and Car loan / other retail loans



Scan for Detailed Interest Rates

SHARJAH OFFICE CONTACT DETAILS

SHARJAH REPRESENTATIVE OFFICE: Flat No. 504, 5th Floor, Liberty Real Estate Building, Al Mina Road, Al Sour Sharjah, UAE, PO Box 95400
Ph: +97165756521 Fax: +97165756523 Email: cbuae@canarabank.com



Centralised NRI Hub

Canara Bank, Head Office 4th Floor, NRI HUB, S&R Wing, 112, JC Road, Bengaluru, Karnataka, INDIA 560 002
080-22258312 nrihub@canarabank.com

Dedicated NRI Help Desk
(if calling from outside India):

080-68212121/22064232 (24/7)



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T&C Apply

CANARA BANK NRI PREMIUM ACCOUNT WITH POWER PACKED BENEFITS AND FEATURES

**Open a new NRI account or convert
your existing NRE/NRO account to NRI Platina**

Details	Attractive Features
Initial Deposit	NIL (For fresh account)
Preferential exchange margin on Inward Remittance (USD/INR)	5 paisa
Cheque Book Issue Charges	Issuance of cheque books free and unlimited
Debit Card	MasterCard World NRI Platina Debit Card with NIL debit card issuance charges, annual debit card fee and debit card PIN regeneration IVR for PIN generation +91-080-22064232/68212121
Locker Rent	50% concession (Irrespective of size)
Processing Charges on Retail Loans	50% concession in Housing Loan, Mortgage Loan and Vehicle Loan
Number of ATM transactions	Free and Unlimited from Canara Bank and other bank ATM in India
Credit Card	No charges for Issuance, Annual Maintenance
NEFT / RTGS/IMPS, SMS/E mail alert, Change in Mobile Number and E-mail, Address	No charges
Statement of account	No charges
Internet Banking	No charges for reset of Internet Banking Password
Certificate charges	No charges for Interest Certificate, Balance Certificate, Address Confirmation, Attestations for Signature, Address, Photo etc.
Cheque collection	No charges for cheque collection (local/outstation)
Demat Account	Nil opening charges and AMC
Demand Draft Issuance, cancellation, duplication, revalidation	No charge
Stop Payment charges, Retrieval of Old records, ECS/NACH mandate registration charges	No charge
ECS return	No charge (Other than the reason "Insufficient Fund")
Cheque return (Inward / Outward)	No charge (Other than the reason "Insufficient Fund")
Minimum CASA Balance Requirement	Minimum Monthly Average Balance (MAB) of Rs.1.00 lakhs
NRI Customer Care (24*7) +91-080-22064232/68212121	

MasterCard World NRI Platina Debit Card for NRI Platina Account Holders



All the features of MasterCard World NRI Platina Debit Card are available for NRI Platina Account Holders at zero cost

Lounge Access

- ✓ Available at selected Airport Lounges - Domestic & International Airport Lounge Access
- ✓ To avail the offer, please use your Debit Card at the respective lounges

Domestic Airport Lounge Access	2 Self + 1 Guest per Quarter
International Airport Lounge Access	2 Self + 2 Guest per Year

ATM Facilities

- ATM Cash Withdrawal Up to ₹1,00,000 per day

Point of Sale (POS)

- Shop at PoS at Merchant Outlets
- PoS Limit is up to ₹5,00,000 per day
- 1 Point for every ₹200/- spent on POS/ E-Commerce

Online Shopping

- Shop online & enjoy benefits
- Upto ₹5,00,000 per day

Complementary Insurance Benefits

- Personal Accident Insurance Coverage of ₹10 Lakh
- Air Accident Insurance Coverage of ₹100 lakh
- Baggage Loss Cover of ₹40,000/-
- Purchase Protection of ₹40,000/-

1	Enrollment fee	NIL
2	Annual Fee	NIL
3	Activation / Membership Fee	NIL
4	Debit Card Inactivity Fee	NIL
5	First time Green Pin Generation	NIL
6	Regeneration of Green Pin	NIL



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